

## Explanation of variances – pro forma

Name of smaller authority: **Ilton Parish Council**

County area (local councils and **Somerset**)

Insert figures from Section 2 of the AGAR in all **Blue** highlighted boxes

Next, please provide full explanations, including numerical values, for the following that will be flagged in the green boxes where relevant:

- variances of more than 15% between totals for individual boxes (except variances of less than £200);
- variances of £100,000 or more require explanation regardless of the % variation year on year;
- **New from 2025/26 onwards:** variances of £500,000 or more in Box 3 require explanation regardless of the % variation year on year for smaller authorities with income and/or expenditure exceeding £6,500,000

	2024/25 £	2025/26 £	Variance £	Variance %	Explanation Required?	Automatic responses trigger below based on figures input, <b>DO NOT OVERWRITE THESE BOXES</b>
1 Balances Brought Forward	<b>188,419</b>	<b>171,017</b>				Explanation of % variance from PY opening balance not required - Balance brought forward agrees
2 Precept or Rates and Levies	<b>55,000</b>	<b>55,000</b>	0	0.00%	NO	
3 Total Other Receipts	<b>10,030</b>	<b>27,516</b>	17,486	174.34%	YES	The Council recorded a significant increase in total receipts, driven primarily by three areas of additional income: £11,712 – VAT refunds received This reflects successful recovery of VAT on eligible expenditure. £5,970 – Community Infrastructure Levy (CIL) receipts These funds are restricted for infrastructure-related projects within the parish. £1,060 – Hire of the football pitch Increased usage generated higher income than in the previous year. These gains were partially offset by reductions in other income streams: £491 – Reduction in bank interest received Lower interest rates resulted in decreased returns. £765 – Reduced income from hire of the MUGA Fewer bookings led to a drop in revenue compared with the previous year.
4 Staff Costs	<b>13,538</b>	<b>12,272</b>	-1,266	9.35%	NO	
5 Loan Interest/Capital Repayment	<b>0</b>	<b>0</b>	0	0.00%	NO	
6 All Other Payments	<b>68,894</b>	<b>58,273</b>	-10,621	15.42%	YES	The reduction in other payments seen in 25/26 was due to a reduction in facilities and amenity improvement projects (£10,621)
7 Balances Carried Forward	<b>171,017</b>	<b>182,988</b>				<b>VARIANCE EXPLANATION NOT REQUIRED</b>
8 Total Cash and Short Term Investments	<b>171,017</b>	<b>182,988</b>				<b>VARIANCE EXPLANATION NOT REQUIRED</b>
9 Total Fixed Assets plus Other Long Term Investments and Assets	<b>304,308</b>	<b>304,308</b>	0	0.00%	NO	
10 Total Borrowings	<b>0</b>	<b>0</b>	0	0.00%	NO	

**Rounding errors of up to £2 are tolerable**

**Variances of £200 or less are tolerable**